## Arrangement on Cooperation between the Association of Greek Contracting Companies and the Egyptian Federation for Building and Construction

The Association of Greek Contracting Companies (SATE) and the Egyptian Federation for Building and Construction Contractors (EFCBC), hereinafter referred to as "the Parties",

Desiring to collaborate in the field of construction and to establish closer cooperation,

Have agreed on the following:

- 1. The Parties will try to assist their member companies to carry out joint construction projects and to organize exchanges of experts, trainees and visiting groups to construction sites in the two countries. Moreover, the Parties will seek to promote the development of partnerships in the field of construction between construction companies for the implementation of joint projects.
- **2.** The Parties will exchange information on construction and the situation of activities of their member companies.

The Parties will exchange expertise in the field of training in the use of modern and advanced construction equipment in various areas (Housing – Roads – Infrastructure – Electro mechanical – Communications), and on the latest techniques in the implementation of construction projects.

- **3.** The Parties will propose selected and competent member companies, in order to carry out joint projects in the two countries or in the Middle East and the African countries.
- **4.** The Parties will promote direct exchange of views between their member companies.
- **5.** The Parties will promote cooperation in research and development projects in the field of construction.
- **6.** In order to enhance cooperation in the framework of this Arrangement, the Parties will meet and discuss concrete issues, whenever necessary, and will exchange information for carrying out activities which bring forth common interests.

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7. All activities under this Arrangement will be in accordance with the applicable laws of their respective countries.

Nothing in this MoU is intended to affect other cooperation or collaboration between the Parties.

Athens, 23 November 2010

For the Association of Greek Contracting Companies (SATE) For the Egyptian Federation for Building and Construction Contractors (EFCBC)

George Vlachos President

H.E Mr. Mostafa Eissa
Undersecretary of State for Cooperation
with Western European Countries and the
European Union