ΥΠΟΥΡΓΕΙΟ ΕΞΩΤΕΡΙΚΩΝ
Β8 Διεύθυνση
Επιχειρηματικής Ανάπτυξης

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ΑΔΙΑΒΑΘΜΗΤΟ
ΚΑΝΟΝΙΚΟ

Αθήνα, 25 Νοεμβρίου 2019
Α.Π. 70644

ΠΡΟΣ: ΠΙΝΑΚΑ ΑΠΟΔΕΚΤΩΝ
ΚΟΙΝ.: - Πρεσβεία της Ελλάδας στην Μπανγκόκ
- Γραφείο ΟΕΥ Μπανγκόκ
Ε.Δ.: - Διπλωματικό Γραφείο κ. Πρωθυπουργού
- Διπλωματικό Γραφείο κ. ΥΠΕΞ
- Διπλωματικό Γραφείο κ. ΑΝΥΠΕΞ
- Διπλωματικό Γραφείο ΥΦΥΠΕΞ κ. Φραγκογιάννη
- Γραφείο κ. Γενικού Γραμματέα
- Γραφείο κ. Γενικού Γραμματέα ΔΟΣ και Εξωστρέφειας
- Γραφείο κ.κ. Α και Β΄ Γενικών Διευθυντών
- Α11, Β1 και Β5 Διευθύνσεις

ΘΕΜΑ: **Σχέδιο αναπτύξεως του ταϊλανδικού Ανατολικού Οικονομικού Διαδρόμου (EasternEconomicCorridor). Αναλυτική παρουσίαση προς δυνητικούς επενδυτές.**
ΣΧΕΤ: Έγγραφο με Α.Π.Φ. 8800/6/Α.Σ.158ΕΞ Γραφείου ΟΕΥ Μπανγκόκ

Σε συνέχεια ανωτέρω σχετικού, διαβιβάζουμε υλικό απευθυνόμενο προς δυνητικούς επενδυτές, σχετικά με το εν θέματι Σχέδιο ανάπτυξης στην Ταϊλάνδη, που παρουσιάσθηκε την 15 Οκτωβρίου τ.έ.

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Για περαιτέρω πληροφορίες αναφορικά με το εν λόγω Σχέδιο, μπορείτε να απευθύνεστε στην Ταϊλανδική Επιτροπή Επενδύσεων (ThaiBoardofInvestment) και στο Γραφείο Ανατολικού Οικονομικού Διαδρόμου της Ταϊλάνδης (EasternEconomicCorridorOfficeofThailand), ή/και να επισκεφθείτε το διαδικτυακό ιστότοπο: https://www.eeco.or.th/en

Παρακαλούμε για την ενημέρωση των μελών σας.

Ο Διευθυντής

Συν: 1 ηλ. αρχείο pdf

Αντώνιος Κατεπόδης
Σύμβουλος ΟΕΥ Α’

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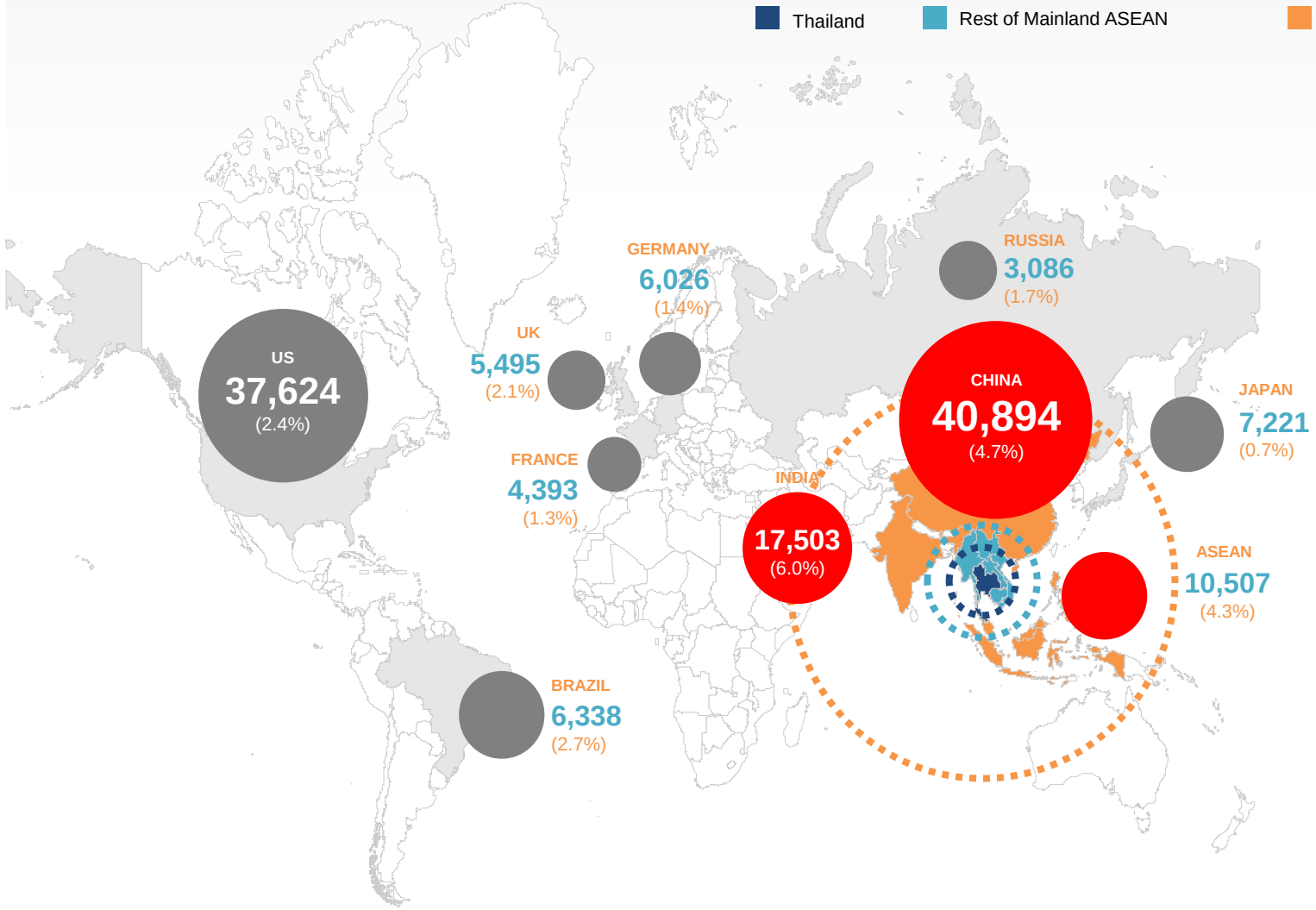
THE PRIME GATEWAY TO ASIA

Thailand is at the centre of the Mainland ASEAN, surrounded by the fastest-growing economies such as ASEAN, India, and China



Combined GDP of East Asia, ASEAN, CLMV, India region represent 1/3 of world's GDP

Gateway to Asia - reaching more than half of world's population

EEC will represent the largest investment projects in ASEAN, in terms of budget and area

40% of the global GDP in 2035 will come from ASEAN, China and India

SOURCE: IHS, Global Insights

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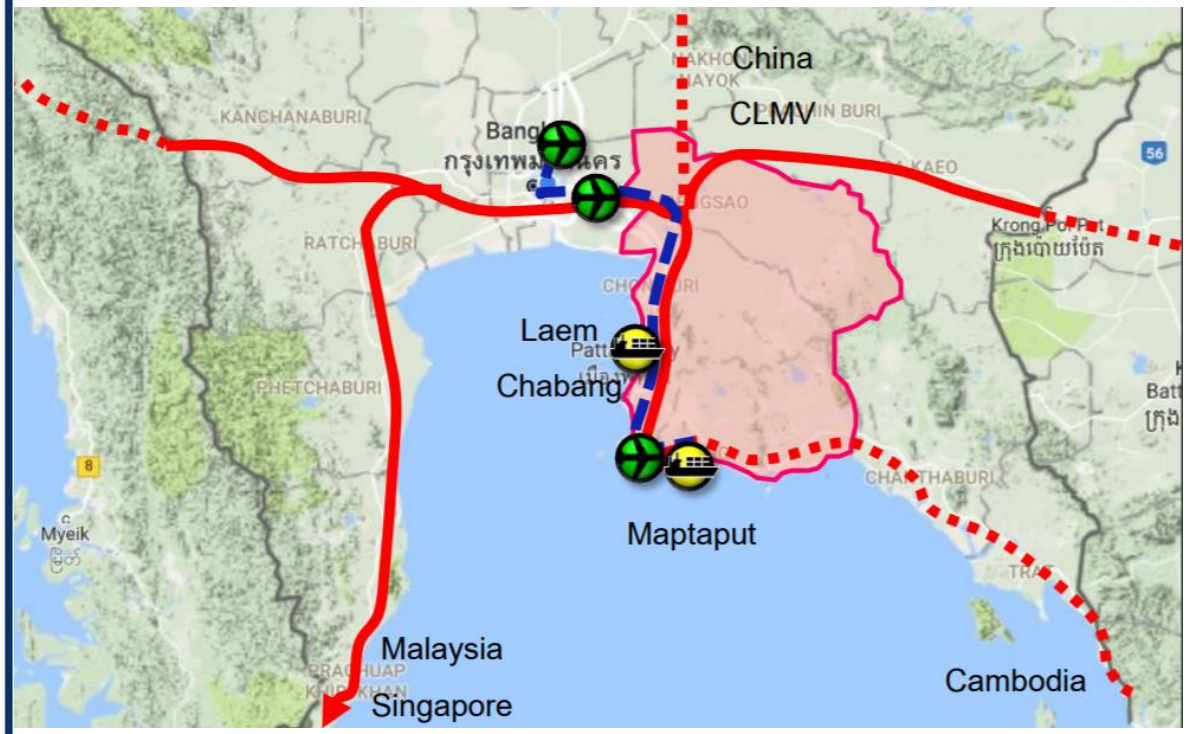
THE PRIME GATEWAY TO ASIA

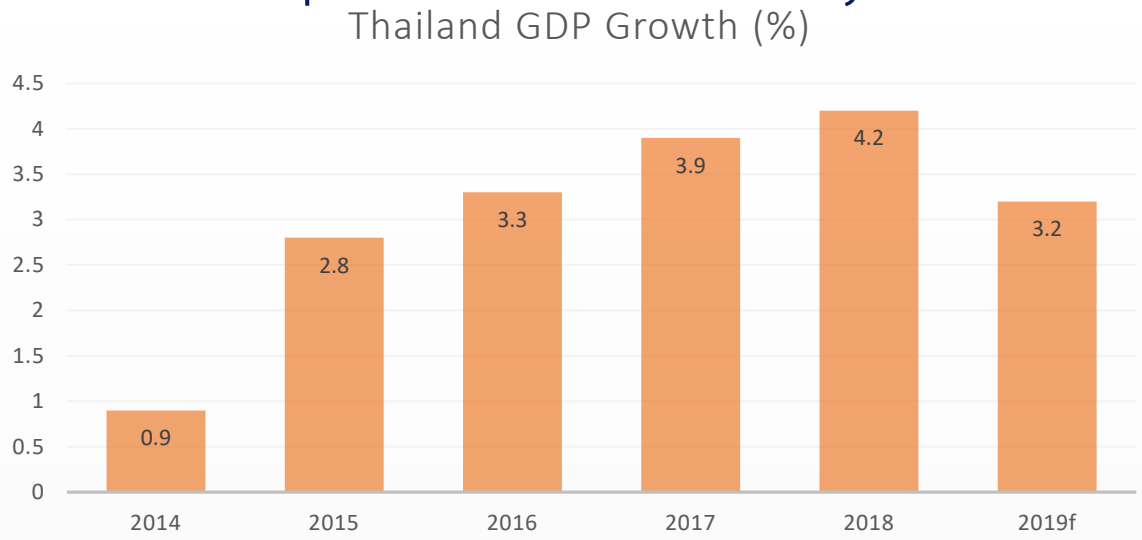
EEC as Central Hub for Seamless Connectivity & Logistics

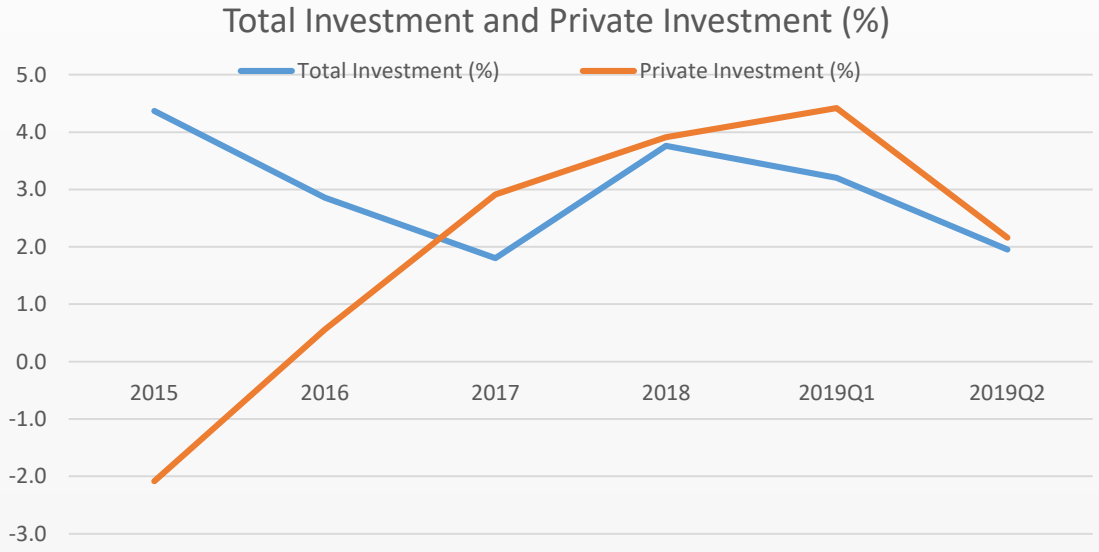


Thailand's Macroeconomic Outlook:

GDP Growth exceeding new normal (> 3%)

Private investment positive for 3 consecutive years

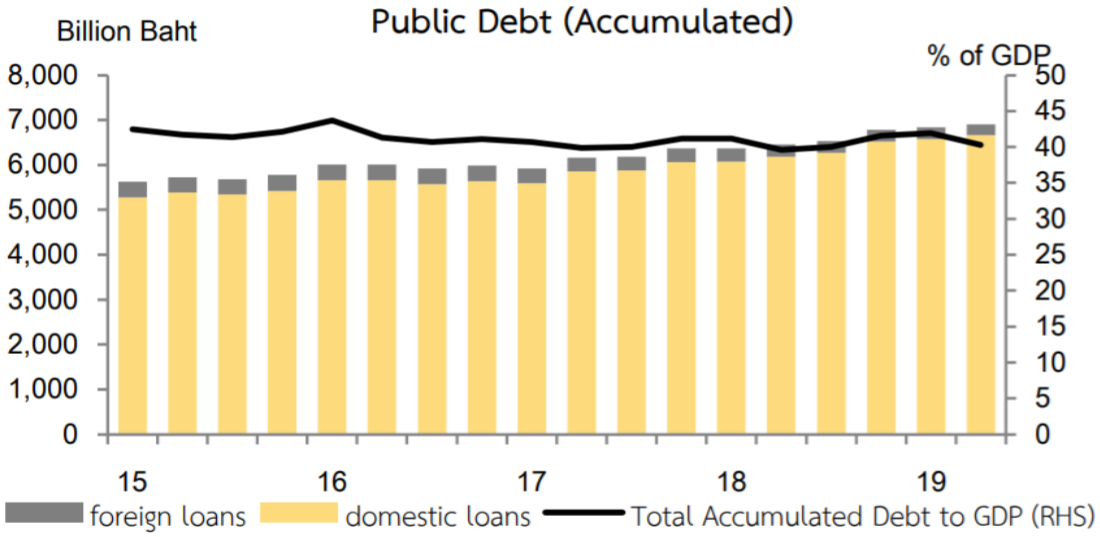




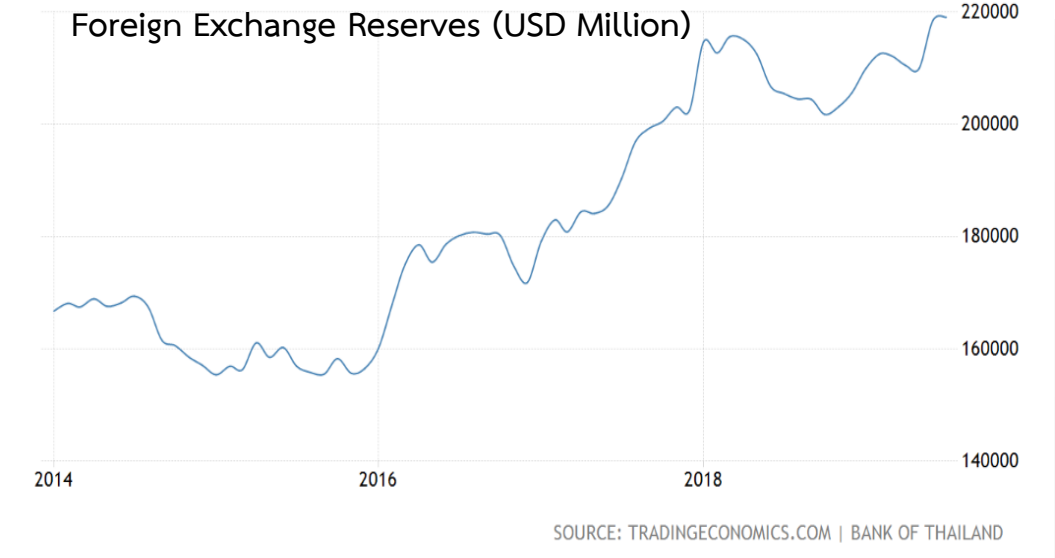
Source: NESDB as of November 2018

Thailand's Macroeconomic Stability:

Low Public Debt/GDP & High Foreign Reserves



Source: PDMO and NESDC



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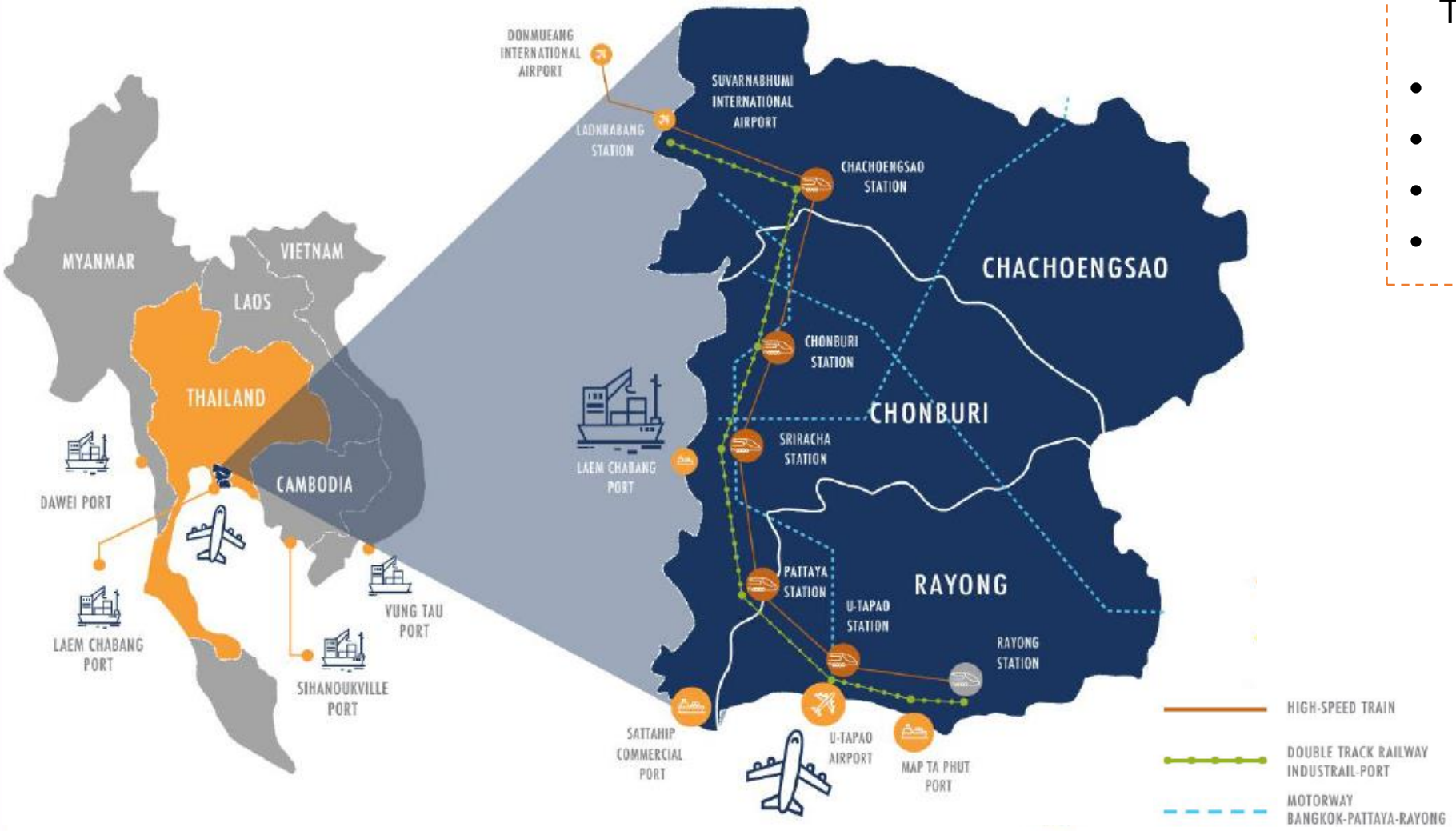
Complete Strategic Location

Creating an Inclusive Environment



Eastern Economic Corridor

Total Area: 13,266 million sq.m.

- City/ community: 1,696 million sq.m.
- Industrial area: 678.4 million sq.m.
- Agricultural area: 7,792 million sq.m.
- Green area: 2,672 million sq.m.

CHACHOENGSAO

Population: 0.82 million

Area: 5,351 million sq.m.

CHONBURI

Population: 2.27 million

Area: 4,363 million sq.m.

RAYONG

Population: 1.00 million

Area: 3,552 million sq.m.

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Targeted Industries

First S-Curve

- The next generation automotive industry
- The intelligent electronics industry
- Advanced agriculture and biotechnology enterprise
- Food processing
- World Class tourism

Second S-Curve

- Robotics and automations
- Aviation and Logistics
- Biofuels and Biochemical industries
- Medical Hub and Total Healthcare services Digital Industry

Tourism

Human resource developmentand education

Innovation and Technology

- *EEC of Innovation (EECi)*
- *Digital park Thailand (EECd)*

COMPREHENSIVE INFRASTRUCTURE

Infrastructure has been comprehensively upgraded system-wide with the goal of becoming the most complete and modern special development zone in the region.

Intercity Motorway
between Chonburi - Pattaya - Maptaphut, opening in 2019

U-Tapao International Airport and Eastern Airport City,
opening in 2023

High-Speed Rail linking 3 Airports,
opening in 2023

Maptaphut Industrial Port, Phase 3,
opening in 2024

Laem Chabang Port, Phase 3,
opening in 2025

Double Track Railway

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Infrastructure Investment

Through Public and Private Partnership

U - Tapao Airport and Eastern Airport City Project
Project Value USD 8.8 billion

Public 6% Private 94%

Public participation 32%
amount USD 6.2 billion

High Speed Rail Linking 3 Airports
Project Value USD 6.0 billon

Public 65% Private 35%

Leam Chabang Seaport Phase 3
Project Value USD 2.6 billion

Public 63% Private 37%

Private participation 68%
amount USD 13.2 billion

Maintenance Repair and Overhaul
Project Value USD 320 million

Public 60% Private 40%

Map Ta Phut Industrial Port Phase 3
Project Value USD 1.7 billion

Public 23% Private 77%

Infrastructure Progress

Map Ta Phut Port

Contract signed **1st October 2019**

High-Speed Train

Contract signing by **25th October 2019**

U-Tapao International Airport

Contract signing by the end of 2019

Laem Chabang Port

Contract signing by the end of 2019

Construction starts
early 2020

Year of operation:
2024/2025

Value of investment in EEC

From both the government and the private sector

≈ $49.9 billion

in the first 5 years (estimated)

The development of the U-Tapao international airport (5.7 billion US dollars)

The development of smart city (11.5 billion US dollars)

The development of the Map Ta Phut Industrial Port Phase 3 (0.3 billion US dollars)

The development of the tourism industry (5.7 billion US dollars)

The development of the Laem Chabang Port Phase 3 (4.2 billion US dollars)

Investment in the targeted industries (14 billion US dollars)

The High-Speed Rail (5.7 billion US dollars)

Intercity Motorway (1 billion US dollars)

The Double-Track Railway (1.8 billion US dollars)

Modern infrastructure

- Physical infrastructure
- Digital infrastructure

12 Targeted industries

- 5 First S-curve industries
- 7 New S-curve industries

New way of life

- Tourism
- City development

Covered aspects

- Education/Health/Environment
- Basic public utilities/ community development

12 Targeted Industries

Promoting Advanced Technology and Innovation

First S-Curve

Next-generation Automotive

Intelligent Electronics

Advanced Agriculture and Biotechnology

Food for the Future

High-value and Medical Tourism

New S-Curve

Automation and Robotics

Aviation and Logistics

Medical and Comprehensive Healthcare

Biofuel and Biochemical

Digital

Defense Industry

Education and Human Resource Development

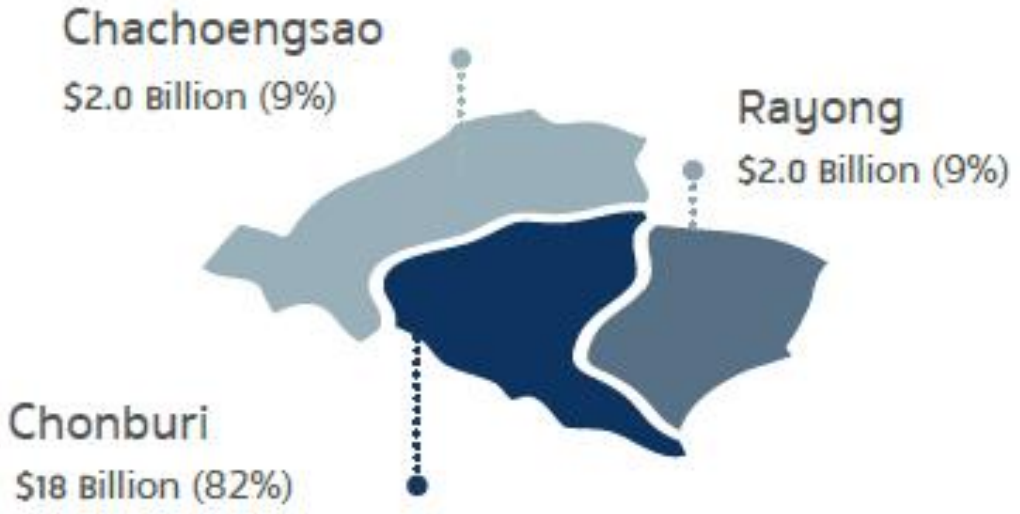
Investment in the 12 targeted industries has exceeded set target.

Target | generate investment value of **$3.2 Billion** in the 12 targeted industries.

3 EEC provinces	2016	2017	2018
Value of investment promotion applications	**$6.5 Billion**	**$10 Billion**	**$22 Billion**

Investment in the 12 targeted industries has received unprecedented feedback from investors. The value of investment promotion applications fro $6.5 Billion in 2016 to $10 Billion in 2017 and $22 Billion in 2018 respectively.

EEC contributes to an increase in GDP from 0.9% to 3.3 % in 2016, 3.9% in 2017, and 4.2% in 2018

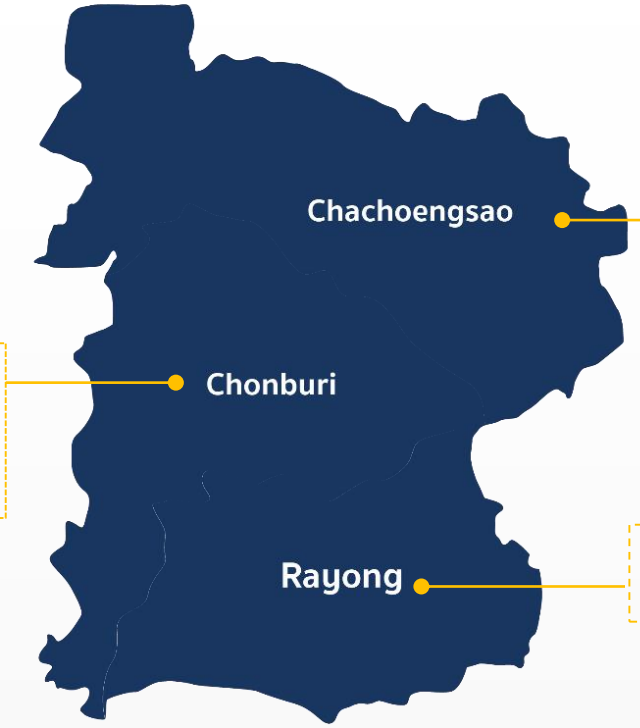


Investment Promotion (Jan-Sep 2019) in EEC

Total investment

265 Investors

4,145.22 mil USD



45 Investors, 350.89 million USD

122 Investors,

1,624.40 million USD

98 Investors, 2,166.98 million USD

Targeted Industries

84 Investors

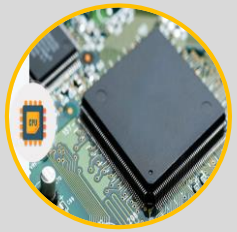
2,315 mil. USD

Automotive

1,013.96 mil.USD

Bio-fuel, bio-chemical

981.92 mil.USD



Electronic

165.65 mil.USD

Automation and Robotics

75.55 mil.USD

Aviation and Logistics

25.44 mil.USD

Promoted Zone

For Targeted Industries

The EEC has designated 21 Promoted Zones to be a location for the 12 targeted industries. Investors will be eligible to receive both tax and non-tax privileges.

List of Promoted Zones for Targeted Industries

1. WHA Rayong Industrial Estate
2. Eastern Seaboard (Rayong)
3. WHA Eastern Industrial Estate (Map Ta Phut)
4. WHA Eastern Seaboard I.E.1
5. WHA Chonburi I.E.1
6. WHA Chonburi I.E.2
7. WHA Eastern Seaboard I.E.2
8. WHA Eastern Seaboard I.E.3
9. WHA Eastern Seaboard I.E.4
10. CP (Rayong)
11. Amata Nakorn Industrial Estate
12. Amata Nakorn Industrial Estate (2nd Project)
13. Amata City
14. Pinthong
15. Pinthong Industrial Estate (Laem Chabang)
16. Pinthong Industrial Estate (3rd Project)
17. Pinthong Industrial Estate (4th Project)
18. Pinthong Industrial Estate (5th Project)
19. TFD (2nd Project)
20. Yamato Industries
21. Smart Park

Total area: 101.59 km²

Available area: 30.02 km²

Promoted Zone

For Specific Industries

EECh
High-Speed Rail Ribbon Sprawl

EECd
Digital Park

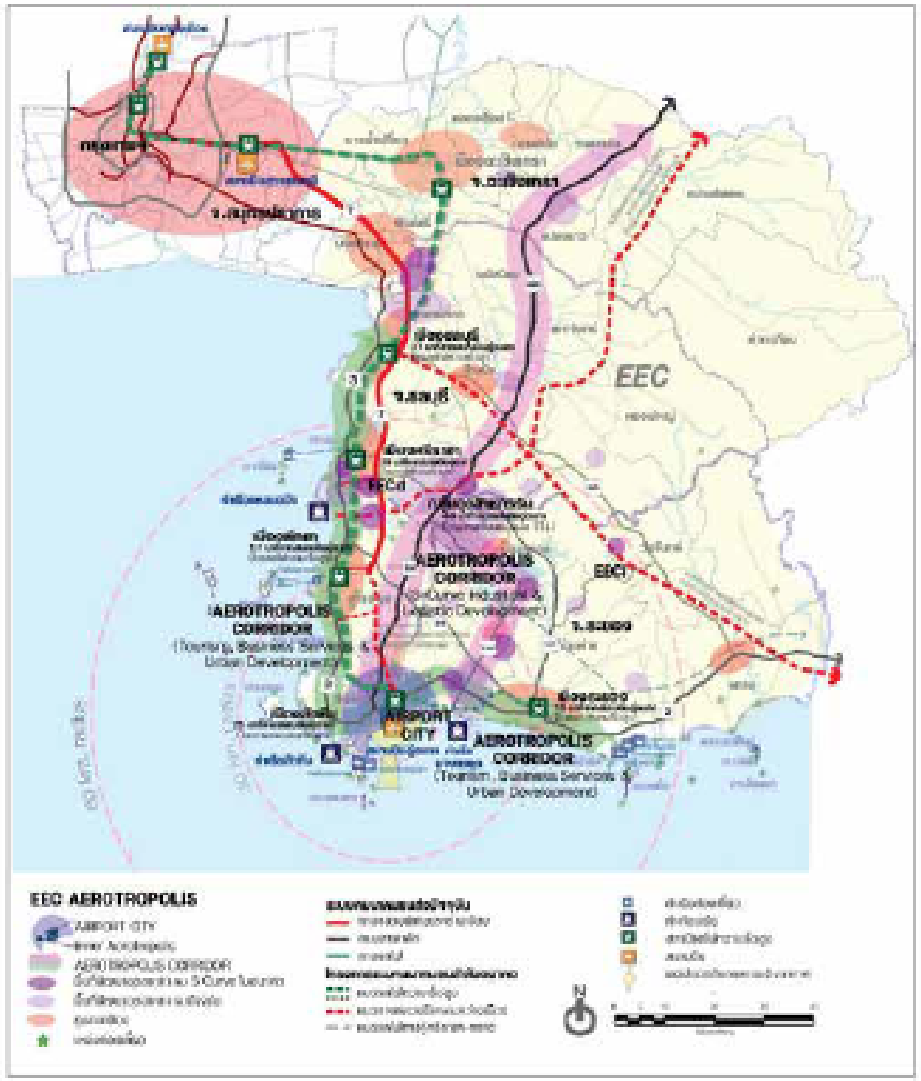
EECmd
Medical hub

EECi
Innovation Platform

EECa
Eastern Airport City

AVIATION HUB

Eastern Airport City to Eastern Aerotropolis



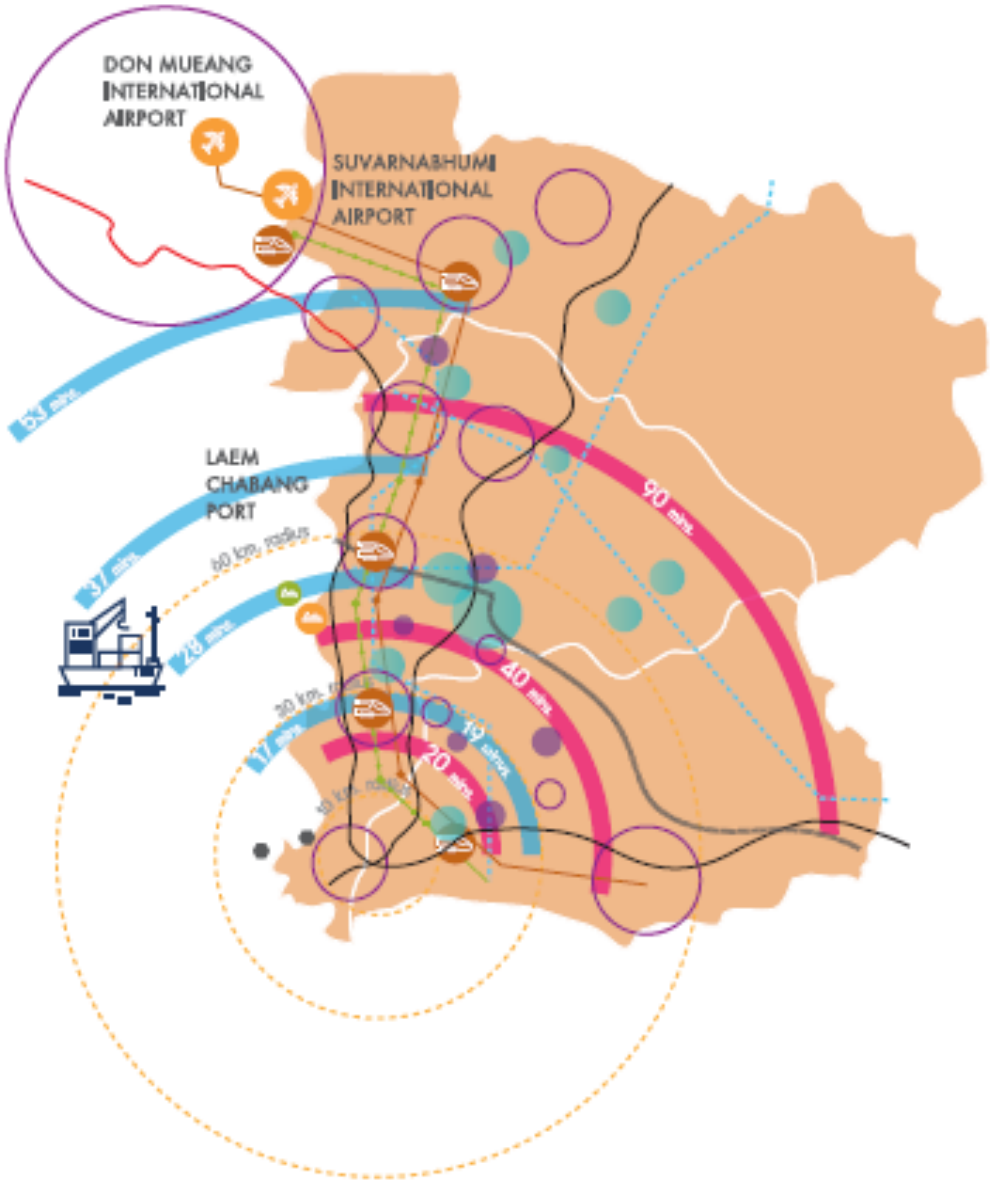
POTENTIAL EXPANSION

- 1. Tourism and livable smart city
  - 1.1 Airport - Sattahip Bangsaray Jomtian Pattaya Sriracha
  - 1.2 Airport - Banchang-Map Ta Phut-Rayong - Samed
- 2. Expansion of business, targeted industries and services
  - 2.1 Airport – Highway 331 Corridor (Toward Sriracha Ban Bueng)
  - 2.2 Airport - Map Ta Phut Industrial estate - High way 331 and high way 36

CITY DEVELOPMENT

- First 5 year : within 10 km. around the airport
  Sattahip Banchang Bangsaray Jomtian
- 5 to 10 years : within 30 km. around the airport
  From Pattaya to Rayong
- 10 to 15 years : within 60 km. around the airport

Area Connectivity



INNER AEROTROPOLIS

10 km. around the airport (Approximately 140,000 Rai)

Sattahip Banchang (in the centre)

MIDDLE AEROTROPOLIS

30 km. from the Airport (From Pattaya to Rayong)

Pattaya Rayong Laem Chabang

High speed train : 17 – 19 minutes

Road : No more than 40 minutes

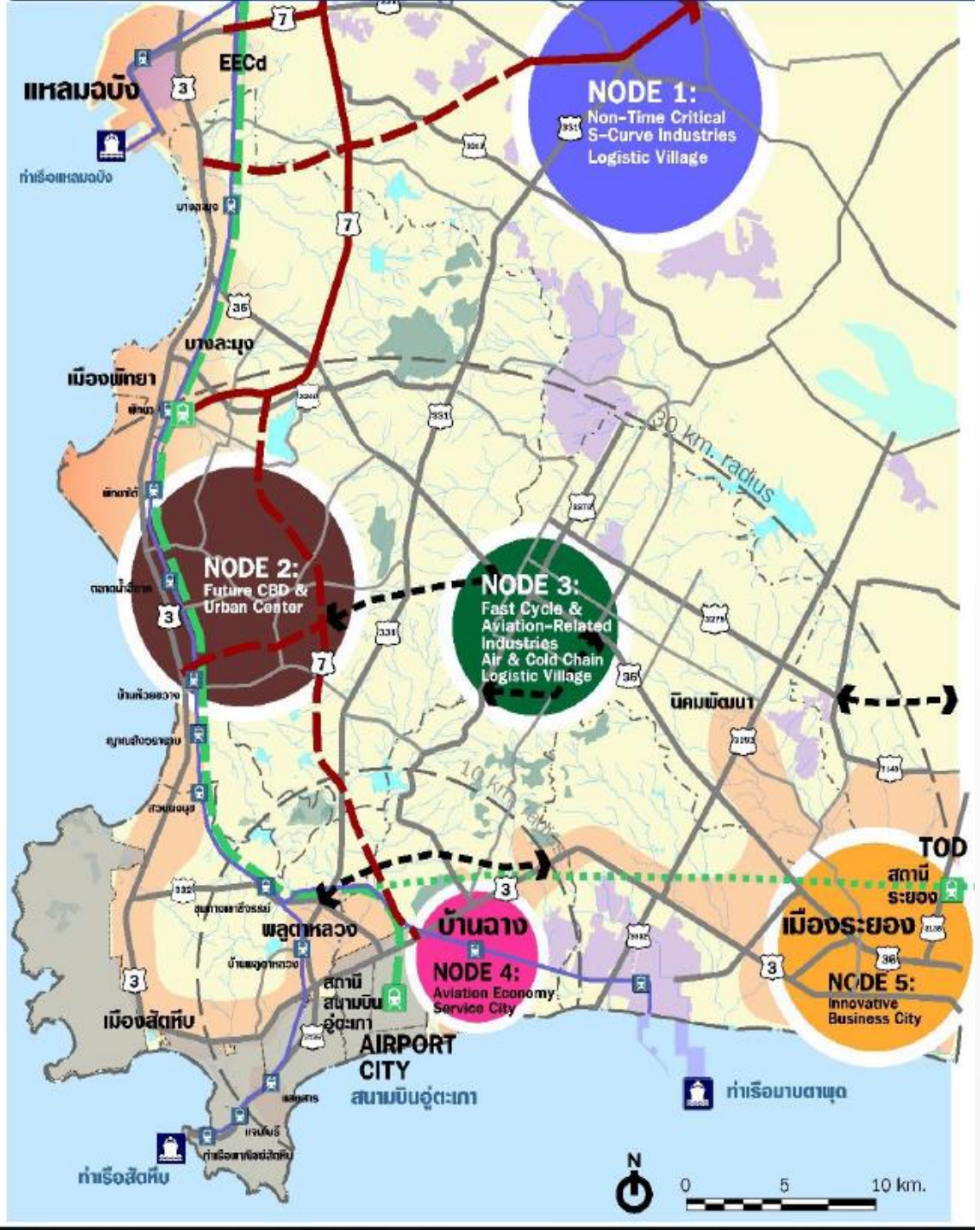
OUTER AEROTROPOLIS

60 km. from the Airport (From Chonburi and Rayong)

Sriracha Bankai Banbueng

High speed train : 30 – 35 minutes

Road : No more than 60 minutes



Aerotropolis Land Use

Node 1

- Next Generation Automotive
- Robotics, Advanced & Precision Manufacturing
- Sea & Rail Logistics Integration
- Free Trade Zones & Logistics Villages

Node 2

- Hotel & Meeting Facilities
- Medical & Healthcare facilities
- Education Facilities
- Financial Facilities

Node 3

- Aerospace Parts
- Smart Electronics, Hi-Tech Equipment
- E-Commerce
- Air Logistics for Medical Products/Perishable & FTZ

Node 4

- Tourism and Medical Tourism
- MICE Industry

Node 5

- Education & Training Hub
- Biochemical R & D
- Petrochemical Services

Smart Cities

5 Factors that make city livable

1. Safety & Security
2. Healthcare
3. Culture & Environment
4. Education
5. Infrastructure

1. Smart Environment

-Efficiently manage resources in a sustainable and integrated manner.
-Monitor the environmental quality for the wellbeing of citizens.
-Being adaptable to cope with environmental disasters in order to ensure citizen safety.

2. Smart Governance

-Consists of 3 agencies responsible for city development, business management, and city governance.
-Emphasize on cooperation, transparency, fairness and efficiency for the satisfaction of citizens.
-Support and promote medical R&D.
-Support the further development of local industrial knowledge.

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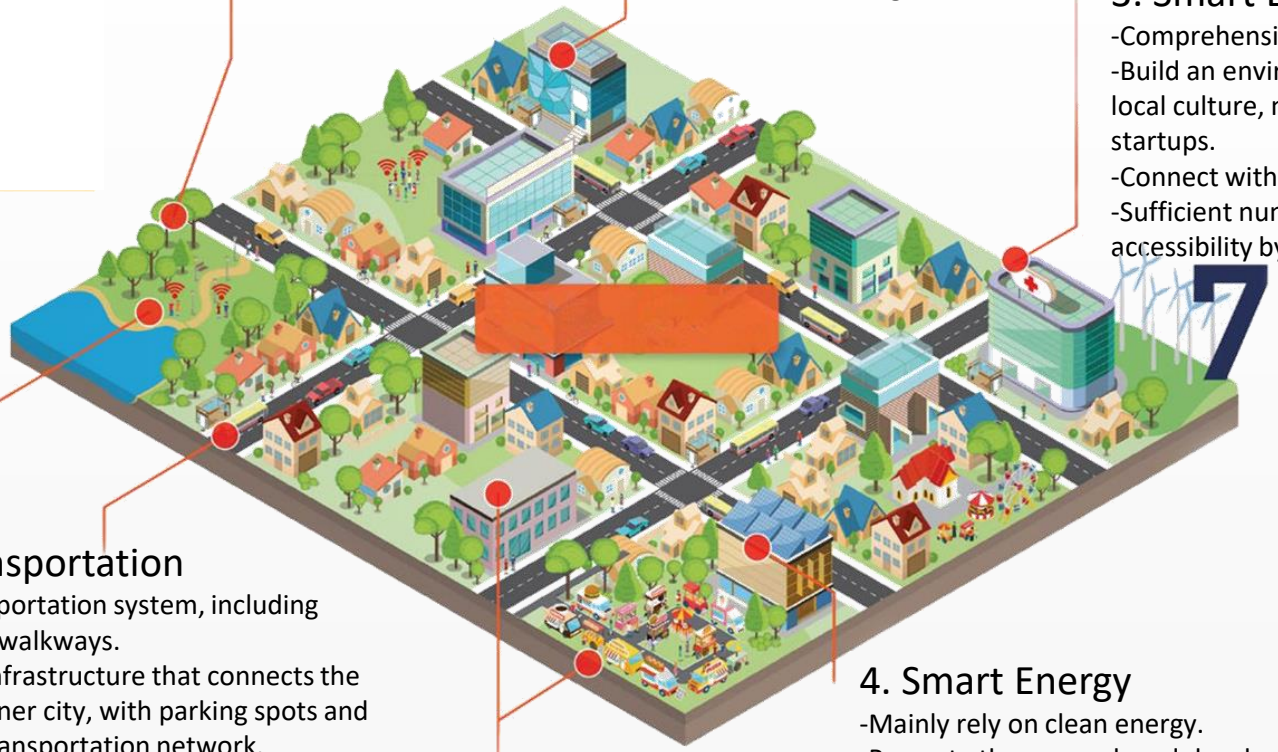
3. Smart Living

-Comprehensive security system
-Build an environment that promotes local culture, new activities, and startups.
-Connect with surrounding communities
-Sufficient number of hospitals for accessibility by everyone.



7. Smart People

-"Smart Learning and Sharing" knowledge center
-Public parks
-Technology the meets every demand

6. Smart Transportation

-Good public transportation system, including road, bridges, and walkways.
-Public transport infrastructure that connects the outer city to the inner city, with parking spots and accessible green transportation network.
-Efficient inner city network that integrates well with the city template, with link to emergency network routes.
-Wholly integrated with technological system and innovation through the control center.

4. Smart Energy

-Mainly rely on clean energy.
-Promote the research and development of green energy.

5. Smart Economy

-Support the organization of creative cultural activities and promote investment through creative economy.
-Promote economic value creation for communities and the country.

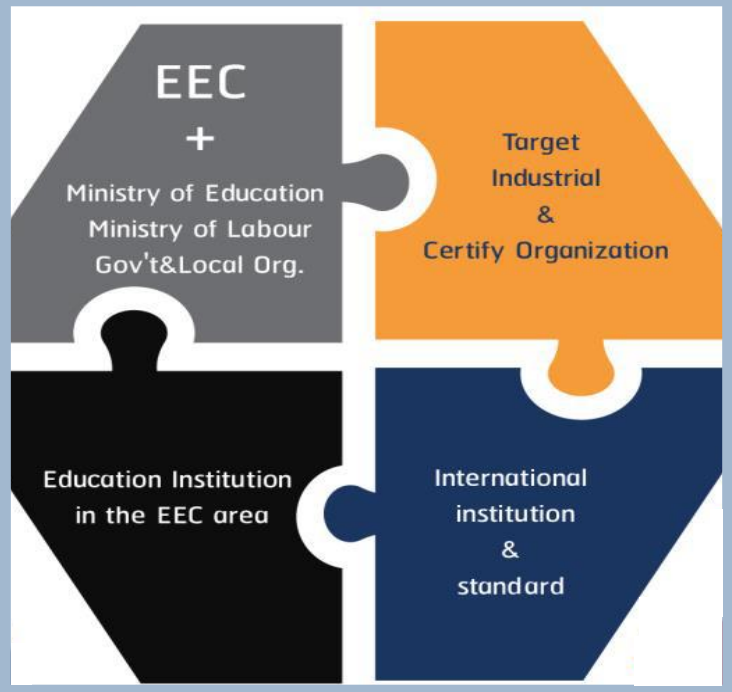
Tech HRD Model (EEC)

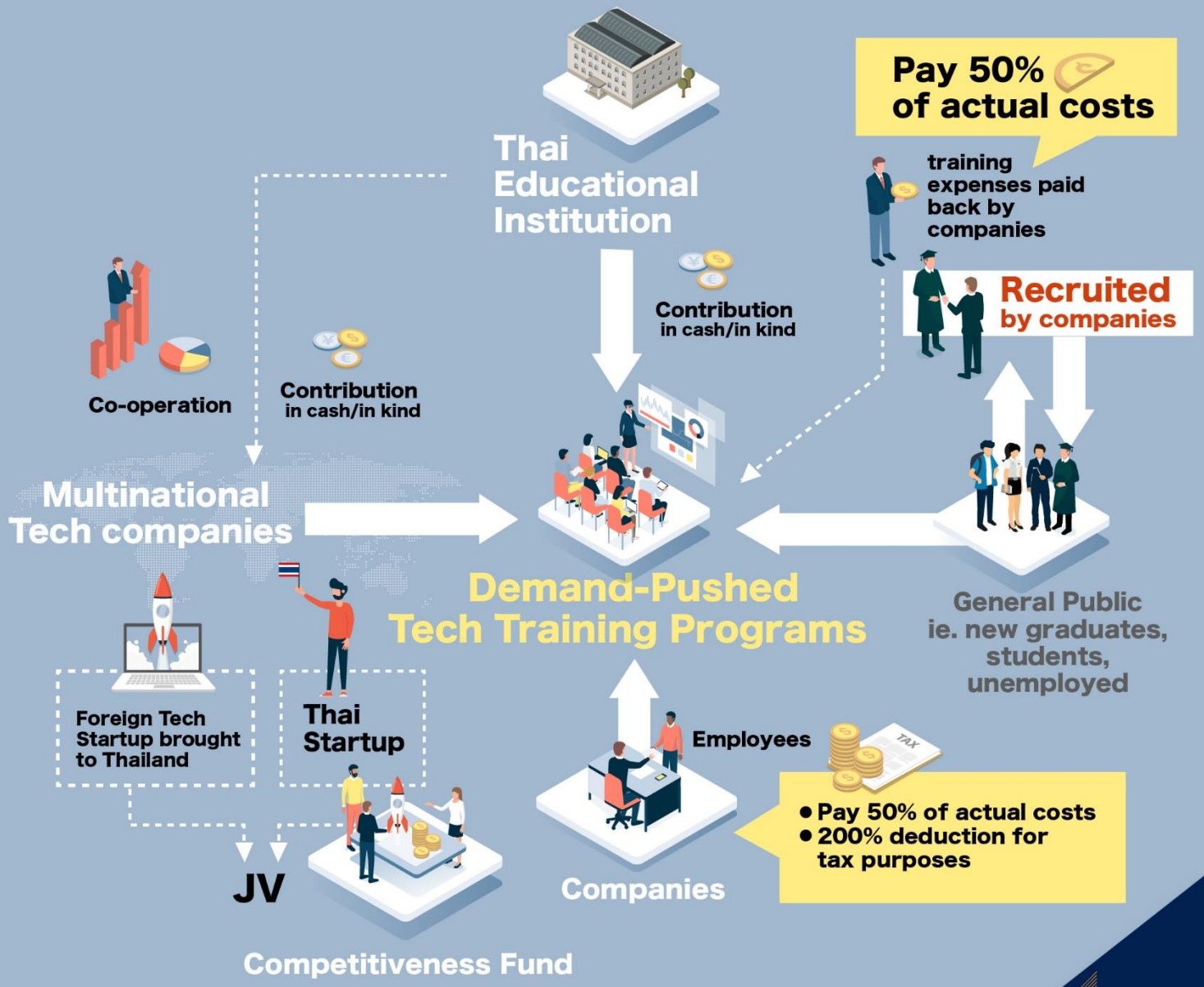
Expected New Job

Creation in EEC in 5 years (2019-2023)

Total **475,674** Positions

▶ Vocational	253,114	Positions
▶ Bachelor	213,943	Positions
▶ Master,Ph.D	8,617	Positions





Extensive Tax Incentives

Zones in the EEC	Incentives	For targeted acitvities in designated locations				For Eligible activities in the EEC	
		Section 8	A1	A2	A3	Section 8	A1 - A3
1. Promoted Zones for Specific Industries (EECa,EECd, and EECi)	Corporate income tax exemption	10 + 3 Years (no cap)	8 + 4 Years (no cap)	8 + 4 Years	5 + 2 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction	-	-	-	5 Years	-	3 Years
2. Promoted Zones for targeted industries	Corporate income tax exemption	10 + 2 Years (no cap)	8 Years (no cap)	8 Years	5 Years	10 + 1 Years (no cap)	Regular exemption (5 to 8 years)
	50% corporate income tax reduction	-	5 Years	5 Years	5 Years	-	3 Years
3. Other Industrial Estates & Industrial Parks in the EEC	Incentives	For targeted acitvities in designated locations					
		Section 8	A1	A2	A3		
	Corporate income tax exemption	10 + 2 Years (no cap)	8 Years (no cap)	8 Years	5 Years		
	50% corporate income tax reduction	-	3 Years	3 Years	3 Years		

Remark:

A1 : Knowledge-based activities focusing on R&D and design to enhance the country's competitiveness.

A2 : Infrastructure activities for the country's development, activities using advanced technology to create value-added, with no or very few existing investments in Thailand.

A3 : High technology activities which are important to the development of the country, with a few investments already existing in Thailand.

Section 8 : Technology and Innovation Development includes targeted core technology development such as development of biotechnology, nanotechnology, advanced materials technology and digital technology.

Source: The Board of Investment of Thailand (BOI)

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Additional Privileges

In addition to our generous tax incentives, EEC also provides other privileges for investors and overseas professionals who plan to work in the EEC.

Personal Income Tax

- Foreign staffs in the Promoted zones are subjected to 17% personal income tax. This offer also applies to their parents, spouse, and children.
- Foreign executives working at their headquarters or international trading companies in the EEC are subjected to 15% personal income tax.

Import Duties

- Exemption of import duties on machinery.
- Exemption of import duties on raw materials for production and R&D.

Financial Transaction

- Business operators are exempted from the Law on Foreign Currency Exchange Control and can use foreign currencies in the Promoted Zones.

Land and Real Estate Ownership

- Foreign entities can own land and properties for their business operation.
- Foreign entities are also allowed to own properties for residential purpose.
- Foreign entities are entitled to enter into lease/sublease/lease-out contract of land or real estate within the Promoted Zones for 50 years and renew upon approval for 49 years.

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Immigrating to and Residing in Thailand

- Foreign experts/executives/specialists, including their spouses and dependent persons, can enter and reside in the Kingdom of Thailand for a specific period which extends beyond what is stipulated in the Immigration Law.

Special Deductions

- Tax deductions at a triple amount of the R&D expenses will be granted for R&D on technology and innovations.
- Targeted industries that are new to Thailand or uses high technology in manufacturing will be entitled to incentives under the Competitiveness Enhancement Act.

Other Privileges

- Business operators in the Promoted Zones are entitled to the same privileges as business operators in the Duty-Free Zone/ Bonded Warehouse/Free Zone.
- Professional are entitled to obtain license, registration, or certificates to practice their professions for business operations in the Promoted Zones.

EEC

THAILAND PLUS PACKAGE MEASURE

APPROVED BY THE CABINET ON 7 OCTOBER 2019

Human Resource Development	▪ 200-250% expense deductible
Ease of Doing Business	▪ Review List 3 of the Foreign Business Act
Strengthening Supply Chain	▪ 200% expense deductible

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EEC-OSS

Your Sincere Supporter,

Your Partner in Thailand

In accordance with the EEC act, the EEC's One-Stop Service holds the equivalent power and authority as the related government agencies to approve, permit, grant the rights and concessions under 8 related laws

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